

FIBON BERHAD (Company No. 811010-H)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE THREE (3) MONTHS PERIOD ENDED 31 AUGUST 2009
(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED 31 AUGUST 2009 RM'000	PRECEDING YEAR QUARTER ENDED 31 AUGUST 2008 RM'000	CURRENT YEAR THREE (3) MONTHS CUMULATIVE TO-DATE 31 AUGUST 2009 RM'000	PRECEDING YEAR THREE (3) MONTHS CUMULATIVE TO-DATE 31 AUGUST 2008 RM'000
Revenue	4,736	N/A	4,736	N/A
Cost of sales	(2,006)	N/A	(2,006)	N/A
Gross Profit	2,730	N/A	2,730	N/A
Other operating income	67	N/A	67	N/A
Selling & distribution costs	(26)	N/A	(26)	N/A
Administrative expenses	(407)	N/A	(407)	N/A
Profit Before Tax	2,364	N/A	2,364	N/A
Taxation	(97)	N/A	(97)	N/A
Net Profit After Tax	2,267	N/A	2,267	N/A
Attributable to :				
Equity holders of the parent	2,267	N/A	2,267	N/A
Minority interest	-	N/A	-	N/A
	2,267	N/A	2,267	N/A
Earnings per share				
- Basic (Sen)	2.31	N/A	2.31	N/A
- Diluted	N/A	N/A	N/A	N/A

* Fibon Berhad was listed on the MESDAQ Market of Bursa Malaysia Securities Berhad on 18 December 2008. As such, no corresponding figures in respect of financial period ended 31 August 2008 is included.

FIBON BERHAD (Company No. 811010-H)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 31 AUGUST 2009

	Unaudited As at 31 AUGUST 2009 RM'000	Audited As at 31 MAY 2009 RM'000
ASSETS		
Non-current assets		
Plant and equipment	583	560
Intangible Assets	1,055	1,067
	<u>1,638</u>	<u>1,627</u>
Current assets		
Inventories	924	1,084
Trade receivables	6,723	6,201
Other receivables, deposits and prepayments	54	111
Fixed deposits with licensed bank	12,351	9,307
Cash and bank balances	1,105	2,048
	<u>21,157</u>	<u>18,751</u>
TOTAL ASSETS	<u>22,795</u>	<u>20,378</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	9,800	9,800
Share premium	707	707
Other reserve	(2,600)	(2,600)
Retained profits	13,138	10,871
	<u>21,045</u>	<u>18,778</u>
Total equity	<u>21,045</u>	<u>18,778</u>
Non-current liabilities		
Deferred taxation	435	414
	<u>435</u>	<u>414</u>
Current liabilities		
Trade payables	225	83
Other payables and accruals	1,070	1,074
Provision for taxation	20	29
	<u>1,315</u>	<u>1,186</u>
Total liabilities	<u>1,750</u>	<u>1,600</u>
TOTAL EQUITY AND LIABILITIES	<u>22,795</u>	<u>20,378</u>
Net assets per share (RM)	0.21	0.19

FIBON BERHAD (Company No. 811010-H)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2009
(The figures have not been audited)

	Share Capital RM'000	Share Premium RM'000	Merger Deficit RM'000	Translation Reserve RM'000	Retained Profits RM'000	Total RM'000
As at 1 June 2009	9,800	707	(2,600)	*	10,871	18,778
Net Profit for after tax for the Period	-	-	-		2,267	2,267
As at 31 August 2009	9,800	707	(2,600)	*	13,138	21,045

* Less than RM1,000

* Fibon Berhad was listed on the MESDAQ Market of Bursa Malaysia Securities Berhad on 18 December 2008. As such, no corresponding figures in respect of financial period ended 31 August 2008 is included.

FIBON BERHAD (Company No. 811010-H)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2009
(The figures have not been audited)

	THREE (3) MONTHS PERIOD TO DATE 31 AUGUST 2009 RM'000	THREE (3) MONTHS PERIOD TO DATE 31 AUGUST 2008 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax for the financial period	2,364	N/A
Adjustments for non cash items	(348)	N/A
	<u>2,016</u>	<u>N/A</u>
Changes in working capital	*	N/A
Cash from operations	<u>2,016</u>	<u>N/A</u>
Taxation paid	(85)	N/A
Net cash from operating activities	<u>1,931</u>	<u>N/A</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of equipments	(43)	N/A
Interest received	67	N/A
Net cash from investing activities	<u>24</u>	<u>N/A</u>
Effect of exchange rate changes	146	N/A
Net Change in Cash & Cash Equivalents	2,101	N/A
Cash and Cash Equivalents at beginning of period	11,355	N/A
Cash and Cash Equivalents at end of period	<u>13,456</u>	<u>N/A</u>
Cash and cash equivalents at the end of the financial period comprise the following:		
	31 AUGUST 2009 RM'000	31 AUGUST 2008 RM'000
Fixed deposits with licensed bank	12,351	N/A
Cash and bank balances	1,105	N/A
	<u>13,456</u>	<u>N/A</u>

* Less than RM1,000

* Fibon Berhad was listed on the MESDAQ Market of Bursa Malaysia Securities Berhad on 18 December 2008. As such, no corresponding figures in respect of financial period ended 31 August 2008 is included.

FIBON BERHAD (Company No.811010-H)

(Incorporated in Malaysia)

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2009**

A. INFORMATION REQUIRED BY FRS 134

1. *Basis of Preparation and Changes in Accounting Policies*

Fibon Berhad ("Fibon" or "Company") was listed on the ACE Market of Bursa Malaysia Securities Berhad ("BMSB") on 18 December 2008 and therefore there is no comparative figure presented.

The interim financial report is unaudited and has been prepared in accordance with FRS 134 (MASB 26) - Interim Financial Reporting and Chapter 9.22 of Part K and Appendix 9B of the Listing Requirements of BMSB for the ACE Market ("AMLR") and should be read in conjunction with the audited financial statements for the year ended 31 May 2009.

The accounting policies, methods of computation and basis of consolidation applied in the interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 31 May 2009.

2. *Audit Report*

The auditor's report of the annual financial statements for the financial year ended 31 May 2009 did not contain any qualification.

3. *Seasonal or Cyclical Factors*

The business operations of the Group are not materially affected by any seasonal or cyclical factors.

4. *Items of Unusual Nature or Amount*

There were no items affecting the assets, liabilities, equity, net income or cashflow during the current financial quarter under review that are unusual by reason of their size, nature or incidence.

5. *Changes in Estimates*

There were no changes to the estimates of amounts reported in prior financial years that may have a material effect in the current financial quarter.

6. *Debts and Equity Securities*

There were no issuance, repurchase, or repayment of debts and equity securities for the current financial period ended 31 August 2009.

7. *Dividends paid*

There were no dividends paid by the Company during the current financial quarter ended 31 August 2009.

FIBON BERHAD (Company No.811010-H)

(Incorporated in Malaysia)

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2009****8. Segmental Information**

Sales revenue by products for the three (3) months financial period up to 31 August 2009:

	Current Period 31 August 2009 RM'000	Previous Period 31 August 2008 RM'000
Manufacturing goods	3,191	N/A
Trading goods	1,545	N/A
Total	4,736	N/A

9. Valuation of Property, Plant and Equipment

There was no valuation of property, plant and equipment during the current financial quarter.

10. Material Events Subsequent to the end of the Reporting Period

There were no material events subsequent to the end of the current financial quarter under review that has not been reflected.

11. Changes in the Composition of the Company

In conjunction with the expansion plan, the Company incorporated Fibon Australia Pty Ltd under the Australian Corporations Act 2001 on 14 July 2009 as follows:-

Subsidiary Name	Issued and Paid-Up Share Capital RM
Fibon Australia Pty Ltd	28

The subscription of Fibon Australia Pty Ltd's shares amounting to AUD10 (equivalent to RM28 based on the exchange rate of AUD1:RM2.8164) for 10 number of share issued and was satisfied via internally generated funds.

12. Changes in Contingent Liabilities and Contingent Assets

There were no material changes in the contingent liabilities and contingent assets since the last annual balance sheet as at 31 May 2009.

13. Capital Commitments

There were no capital commitments subsequent to the end of the current financial quarter reported.

FIBON BERHAD (Company No.811010-H)

(Incorporated in Malaysia)

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2009****B. Additional information required by the AMLR****1. Review of Performance**

The Group's registered lower revenue by 5.6% for the current quarter ended 31 August 2009 of RM4,736,000 as compared to the previous quarter ended 31 May 2009 of RM5,018,000. The slight decline is mainly due to the decrease in sales of trading goods.

Profit before tax has decreased from RM2,395,000 to RM2,364,000 mainly due to decrease in other operating income.

2. Commentary on the Prospects

Despite facing various general economic challenges, the Board of Directors of Fibon is of the opinion that the performance of the Group for remaining financial year ending 31 May 2010 will not be severely affected.

3. Profit Forecast and Profit Estimate

The Group did not issue any profit forecast or profit estimate previously or for the financial year ending 31 May 2010 in any public document and hence this information is not applicable.

4. Taxation

	Current Quarter Ended 31 August 2009 RM'000	3 Months Cumulative To-Date 31 August 2009 RM'000
Income taxation in Malaysia		
- Current year	(76)	(76)
- Overprovision in previous year	-	-
Deferred taxation		
- Current year	(21)	(21)
	<u>(97)</u>	<u>(97)</u>

The effective tax rate of the Group is lower than the statutory tax rate due to Pioneer Status incentives granted to the Company's wholly-owned subsidiary, Hexa Analisa Sdn Bhd, under the Promotion of Investments Act, 1986.

5. Profits on Sale of Unquoted Investments and / or Properties

There were no sales of unquoted investments and / or properties for the current financial quarter and current financial period ended 31 August 2009.

6. Purchases or Disposals of Quoted Securities

There were no purchases or disposals of quoted securities for the current financial quarter and current financial period ended 31 August 2009.

FIBON BERHAD (Company No.811010-H)

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**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2009**

7. Status of Corporate Proposals

a) Status of Corporate Proposal Announced but Not Completed

Save for the following, there were no other corporate proposals announced but not completed as at the date of this announcement:

- (i) The proposed transfer of the listing of and quotation for the entire issued and paid-up share capital of the Company from the ACE Market of Bursa Securities to the Main Market of Bursa Securities ("Proposed Transfer") and the proposed amendments to the Articles of Association of the Company ("Proposed Amendments")

The transfer of its listing from the ACE Market to the Main Market will be implemented pursuant to Chapter 8 of the Securities Commission ("SC") Equity Guidelines issued on 8 May 2009 and effective on 3 August 2009 ("New SC Guidelines").

The Proposed Transfer is conditional upon the Company meeting the requirements as set out in Chapter 8 of the New SC Guidelines, which includes, inter-alia, achieving latest audited consolidated profit after tax after minority interests ("PATMI") of at least RM6 million in the most recent financial year, with aggregate PATMI of at least RM20 million for the last three (3) to five (5) financial years.

As of the date of this announcement, Fibon has obtained the following approvals:

- (i) the shareholders of Fibon had approved the Proposed Amendments at an Extraordinary General Meeting convened on 29 September 2009;
- (ii) SC had approved the Proposed Transfer under the New SC Guidelines on 15 October 2009;
- (iii) Bursa Securities had approved for the transfer application in relation to the Proposed Transfer on 23 October 2009;

The Proposed Transfer is expected to be completed in the fourth quarter of 2009.

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(Incorporated in Malaysia)

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2009****b) Utilisation of Proceeds**

As at 31 August 2009, the proceeds raised from the Public Issue of RM9.137 million is utilised in the following manner:

Purposes	Proceeds raised RM'000	Actual Utilisation RM'000	Intended Timeframe for Utilisation RM'000	Balance Unutilised /Deviation RM'000	%	Explanations
(i) Research & development activities	1,848	273	18 December 2011	1,575	85	^
(ii) Purchase of machineries	1,700	-	18 December 2011	1,700	100	^
(iii) Geographical expansion	1,180	-	18 December 2011	1,180	100	^
(iv) Working capital	2,409	2,879	18 December 2011	200	6	^
(v) Listing expenses	2,000	1,330	-	NIL	-	*
Total	9,137	4,482		4,655		

Notes:

^ The approved timeframe for utilisation is 3 years from the date of listing

* The underutilised amount from the listing expenses was adjusted to working capital

8. Group borrowings

As at 31 August 2009, the Group has no borrowings save for banking facilities utilised amounting to RM16,000 in the form of bank guarantee.

9. Off Balance Sheet Financial Instruments

As at the date of this announcement, the Group has no off balance sheet financial instruments of any kind.

10. Material Litigation

As at the date of this announcement, there are no material litigations against the Group or taken by the Group.

11. Dividend

No interim dividends have been declared during the current quarter ended 31 August 2009.

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**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2009**

12. Earnings per Share ("EPS")

(i) Basic EPS

The basic EPS is calculated by dividing the net profit for the current financial quarter ended 31 August 2009 by the weighted average number of ordinary shares in issue during the period.

(ii) Dilutive EPS

There are no dilutive securities currently issued by Fibon and hence, no computation on diluted EPS.

	Current Quarter	3 Months Cumulative To Date
Net profit (RM'000)	2,267	2,267
Weighted average number of ordinary shares in issue ('000)	98,000	98,000
Basic earnings per share (sen)	2.31	2.31
Diluted earnings per share (sen)	-	-

For and on behalf of
FIBON BERHAD


Norah Binti Md Yusof
Company Secretary